

CENCON VIETNAM JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM**

Address: Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Independence - Freedom - Happiness

No: 26 /2025/CEN/CVGT

Lao Cai, date 19 month 7 year 2025

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of the organization: CENCON VIETNAM JOINT STOCK COMPANY

Stock code : CEN

Address : Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Phone number : 0246 285 0292

Based on Section 4, Article 11, Chapter III of Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance, regarding the guidelines on information disclosure on the securities market;

Based on the financial statement report for Q2/2025 of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to explain the difference in net profit after corporate income tax for Q2/2025 compared to Q2/2024 due to the following reasons:

No.	Indicator	Year		Comparison		Reasons
		Quarter 2 of 2025	Quarter 2 of 2024	Difference	%	
1	Sales revenue and service provision	18,484,688,922	18,618,773,864	-134,084,942	99%	The decrease was due to a decline in consumer demand for food products
2	Revenue deductions	0	0	0	0%	
3	Net revenue from sales and service provision	18,484,688,922	18,618,773,864	-134,084,942	99%	The decrease was due to a decline in consumer demand for food products
4	Cost of goods sold	17,393,259,178	17,392,477,229	781,949	100%	The decrease was primarily due to a decline in the volume of goods sold
5	Gross profit from sales and service provision	1,091,429,744	1,226,296,635	-134,866,891	89%	The decrease was primarily due to a decline in the volume of goods sold
6	Financial income	541,390	781,798	-240,408	69%	The decrease was mainly attributable to a reduction in interest income from bank deposits



No.	Indicator	Year		Comparison		Reasons
		Quarter 2 of 2025	Quarter 2 of 2024	Difference	%	
7	Financial expenses	7,018,718		7,018,718		The increase was due to the incurrence of bank loan interest expenses
8	Selling expenses	415,239,062	589,136,460	-173,897,398	70%	The decrease was due to a reduction in labor costs
9	Administrative expenses	645,220,809	585,233,990	59,986,819	110%	The increase was due to higher labor costs
10	Net profit from business operations	24,492,545	52,707,983	-28,215,438	46%	The decrease was due to the aforementioned reasons
11	Other income		32,577,990	-32,577,990	0%	
12	Other expenses	146,867	899,225	-752,358	16%	The decrease was due to a reduction in penalty income from violations
13	Other profit	-146,867	31,678,765	-31,825,632	0%	The decrease was attributable to the aforementioned factors
14	Total accounting profit before tax	24,345,678	84,386,748	-60,041,070	29%	The decrease was attributable to the aforementioned factors
15	Current corporate income tax expenses	7,299,465	16,877,350	-9,577,885	43%	The decrease was due to a decline in profit before tax
16	Net profit after corporate income tax	17,046,213	67,509,398	-50,463,185	25%	The decrease was attributable to the aforementioned factors

The above are the main reasons leading to the fluctuation in net profit after corporate income tax as reported in the Q2/2025 income statement compared to the same period in 2024. Our company would like to provide this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Sincerely!

Recipient:

- As above

- To be kept at the office

Chairman of the Board of Directors



Tran Manh Son